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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

**Overseas Regulatory Announcement
Announcement on the completion of filing and registration of Zhongtou Zhanlu Fund
Tranche II that participates in subscription**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company and all the members of the Board of Directors confirm that all the information contained in this information disclosure is true, accurate and complete and that there is no false and misleading statement or material omission in this information disclosure.

At the Ninth Meeting of the Ninth Session of the Board of Directors of ZTE Corporation (“ZTE” or “Company”) held on 15 December 2022, the “Resolution on the Participation in the Establishment of Shaanxi Zhongtou Zhanlu Tranche II Equity Investment Partnership Enterprise (Limited Partnership)” was considered and approved. ZTE Zhongchuang (Xi’an) Investment Management Company Limited (中興眾創(西安)投資管理有限公司) (“ZTE Zhongtou”), a wholly-owned subsidiary of the Company, has proposed to subscribe for Shaanxi Zhongtou Zhanlu Tranche II Equity Investment Partnership Enterprise (Limited Partnership) (陝西眾投湛盧二期股權投資合夥企業(有限合夥)) (the “Zhongtou Zhanlu Fund Tranche II”) as general partner with a capital contribution of RMB2.50 million. ZTE has proposed to subscribe for Zhongtou Zhanlu Fund Tranche II as limited partner with a capital contribution of RMB78 million. The fund size of Zhongtou Zhanlu Fund Tranche II shall be RMB200 million. For details, please refer to the “Announcement Resolutions of the Ninth Meeting of the Ninth Session of the Board of Directors” and “Overseas Regulatory Announcement Announcement on the subscription for Zhongtou Zhanlu Fund Tranche II” published on 15 December 2022 by the Company.

Zhongtou Zhanlu Fund Tranche II has completed registration with the industrial and commercial administration authorities, and completed filing and registration of private equity investment fund with the Asset Management Association of China, the details of filing are as follows:

Name of fund: Shaanxi Zhongtou Zhanlu Tranche II Equity Investment Partnership Enterprise (Limited Partnership)

Name of manager: ZTE Zhongchuang (Xi'an) Investment Management Company Limited

Name of custodian: Bank of Communications Co., Ltd.

Date of filing: 13 January 2023

Filing reference number: SXY390

The Company will fulfill its obligation in information disclosure in a timely manner in respect of the subsequent developments of Zhongtou Zhanlu Fund Tranche II in strict accordance with the requirements of pertinent laws and regulations. Investors are reminded to beware of investment risks.

By Order of the Board
Li Zixue
Chairman

Shenzhen, the PRC
16 January 2023

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng..